

Tax Resolution Times

“Read About Taxpayers with IRS Problems & Find Out How to Solve Them”



INSIDE THIS ISSUE:

Restaurant Owner Skims Cash, Faces 27Years; Blames his Gambling Habit...1

Contractor Pockets a Million in Payroll Taxes – Goes Directly to Jail...Page 1

Attorney For Disabled Commits Tax Fraud, Professional License Disabled... Page 2

Testimonials...Page 2

Thank You!...Page 2

Driven to Steal – Luxury Car Exporter Hides 18 Million Dollars...Page 3

Testimonials Con't...Page 3

Client of the Month...Page 3

Did You Know...Page 4

Trivia Contest...Page 4

IRS Question Answered...Page 4

Restaurant Owner Skims Cash, Faces 27 Years; Blames His Gambling Habit

Stephen G. Genakos, the sole owner of the Sportsmans Grille in Virginia, was indicted on nine counts of tax fraud, for allegedly skimming over \$670,000 in cash from the restaurant beginning in 2016. He is accused of depositing more than \$112,000 of the skimmed cash into his personal bank accounts, and gambling over \$502,000 with the Virginia Lottery.

In 2020, Genakos listed the Sportsmans Grille for sale, and a year later was contacted by undercover IRS agents. During a conversation with the agents, Genakos made jokes about his "magic book" and eventually provided the agents with the true books and records of the restaurant.

Genakos filed nine false tax returns for himself and his business for 2016 through 2020, understating his taxable income and causing a tax loss to the IRS of approximately \$113,163.

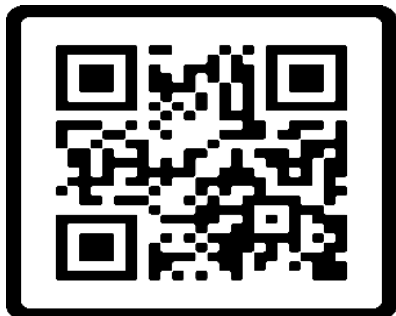
Genakos faces a maximum sentence of 27 years in prison, three years for each false tax return, and restitution of \$113,163, plus penalties and fees.

Contractor Pockets a Million in Payroll Taxes – Goes Directly to Jail

Kevin Alexander, the owner of a construction company in Iowa, was sentenced to two years in prison for failing to pay over employment taxes owed by his company.

From 2014 to 2017, Alexander paid 3.8 million dollars in wages to his employees, and withheld approximately one million dollars in income, social security and Medicare taxes, but failed to pay those withholdings to the IRS.

In addition to the prison sentence, he was ordered to serve two years of supervised release and pay 1.7 million dollars in restitution to the IRS.



Thank you for the Kind Words...

“Helen Ogbu performed an extraordinary job getting my past due taxes reduced from \$400,000 to \$3,057. Ms. Ogbu filed papers with the Internal Revenue Service (IRS), followed up on any IRS inquiries and negotiated the lowest amount of payment with the IRS.

Ms. Ogbu was extremely professional and handled every portion of this process in an outstanding way. A savings of this type of money is impossible, but Ms. Ogbu was able to logistically work this situation from start to finish, in a reasonable amount of time. I am grateful to Ms. Ogbu for her professionalism and accounting expertise.

She really spared me from a great financial burden that was left when my business was closed. I highly recommend Ms. Helen Ogbu for any and all tax services.”

-Mr. Johnson

“Ms. Helen Ogbu solved my back taxes problems quickly and professional I had a great amount of tax debt and I ended up only paying about 10% of that debt. Helen know just what to do thank you very very much.”

-David Josie

“Helen has been great asset to my law firm. She is honest, easy to reach, and friendly. I appreciate her attention to detail and professionalism.”

-Michael Plummer

Schemer Falsely Claims to be CPA, Steals Money from Hundreds of Clients

Yezenia Castillo was charged with wire fraud and tax evasion and pleaded guilty to stealing over \$1.5 million from more than 100 victims, primarily non-profit organizations, private schools, and religious institutions.

From 2012 to 2021, Castillo falsely claimed to be a CPA and used various methods to steal from her clients, including collecting fees for services she never performed and transferring client funds to herself without authorization. She also collected money from clients by falsely claiming it would be used to pay their taxes, but instead kept the funds for herself. To cover up her fraud, Castillo told victims that she had filed and paid their taxes, and falsified receipts to make it appear as if the taxes were paid.

One of the non-profits she worked for, an organization that provides affordable housing to individuals in New Jersey, accused Castillo of issuing checks payable to herself, forging the signature of the board president, and claiming the payments were for legitimate business expenses. She stole more than \$33,000 from this organization.

Castillo’s fraud resulted in financial losses totaling over \$1.5 million. She faces up to 25 years in prison and fines totaling up to \$250,000.

Thank you!

Thanks to YOU, the word is spreading. Thanks to my clients and friends who graciously referred me to their friends, clients and relatives last month! I enjoy building my business based on the positive comments and referrals from people just like you.

I just couldn’t do it without you!

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Driven to Steal *Luxury Car Exporter* *Hides 18 Million Dollars*

Jie Suo, the owner of two luxury car exporting businesses in California, pleaded guilty to interfering with an IRS investigation into her multi-million dollar companies, which she failed to disclose in her tax filings in order to avoid paying income taxes.

Suo exported luxury vehicles to China and admitted that her businesses earned over \$18 million in gross receipts from 2011-2017. She paid no taxes on the income, since she did not disclose the existence of her businesses on four tax returns filed with the IRS, and paid no federal income tax for 2013 through 2016.

While she was being investigated by the IRS, Suo falsely claimed that her businesses operated at a loss, that she was the victim of loan sharks, that she reported her income to an accountant who failed to include the income on her tax returns, and that she did not employ her son. She also misrepresented the source of funds used to purchase a home.

She faces a maximum sentence of up to three years in prison, a fine of up to \$250,000, and restitution of at least \$997,673.

Are You My Next Client of the Month?

Every month I choose a very special *Client of the Month*. It's my way of acknowledging good friends and saying "thanks!" to those who support me and my business with referrals, word of mouth and repeat business.

This month's Clients of the Month are: **Tamara Brown, Lee Faulcon, Obinna Herberts-Nwaehihe, Donnell McNeal, Regina Parker, & Dr. S. Takha!** Thank you for your repeat business and your referrals!! They are much appreciated!!!

You might be my next *Client of the Month* too! Watch for your name here in an upcoming month.

Thank you for the Kind Words...

"Helen is AWESOME. I am a customer of Helen Ogbu's Maryland Tax Resolution Services and am very, very, very happy with the results. Helen has the skills and experience to negotiate on my behalf with the IRS. The national chain that I contacted wanted alot (\$\$\$\$\$) of money to present my case. For a much more reasonable amount (\$\$\$\$), Helen processed my Offer In Compromise from start to finish. The final resolution was a one-time payment to IRS that was much more affordable. Helen has my highest recommendation."

-Robert Toole

"This is a boutique tax firm that is not too small to handle incredibly large matters or too big to take the personal care in handling smaller matters. Whether the matter is a personal tax return or a business tax matter with the IRS, this tax firm is a jewel in the Nile. I stake my entire reputation on the integrity, professionalism and value of this firm. Only wish I have known about it sooner."

-Donnell McNeil

The image shows a collage of IRS tax forms. Visible forms include:

- Form 1065**: Department of the Treasury Internal Revenue Service. For calendar year. Principal business activity and Principal product or service.
- Form 1120**: Department of the Treasury Internal Revenue Service. Check if: 1a Consolidated return (attach Form 951), b Life/nonlife consolidated return, or Personal holding company (PH).
- Form 1040**: Department of the Treasury U.S. Individual. Filing status: Single or M. Your first name and initial, Your standard deduction, and If joint return, spouse's first name and standard deduction.

Did You Know?

During the Civil War, the government placed taxes on all sorts of goods in order to generate revenue. Carriages, gold watches, musical instruments, pool tables, and yachts were among the items taxed. The tax on a gold watch was \$1.50.

“Every culture has some ritual for joining two people and making them stay that way. Ours is giving tax breaks.”

Bauvard

I'd Like to Hear From You!

If you have an IRS issue, or just want to refer a friend, relative or client, we'd love to hear from you. We can provide a no-obligation confidential consultation to help you solve your IRS problems.



MARYLAND TAX RESOLUTION, LLC
IRS Tax Problem Solver

Enter Our Trivia Contest for a Chance to Win a \$50 Transferrable Gift Certificate!

Take the Trivia Challenge to win!

Each month, I'll give you a new trivia question. The first **TWO** people who call my office with the correct answer win a free **\$50** reduction on any IRS service I provide. Your prize is also transferrable, so use it for yourself, or give it to a family member or friend. Take your best guess and call me at **(240) 206-8467**. (Valid for use once (1) per person, per twelve (12) months.)

This month's question is....

What country has the most islands?

- a) Norway c) Finland
b) Sweden d) Canada

Call today at (240) 206-8467

Your IRS Questions Answered Here...

Question: *I owe the IRS \$74,367 for several years of back taxes but do not have the money to pay them at all. I want to get them off my back and heard of something called an Offer in Compromise settlement. What is it and how do I qualify?*

Answer: An Offer in Compromise is a legal binding agreement between the taxpayer and the IRS that settles the full amount owed. Many times, for a FRACTION of what's owed. It's the IRS's version of a "fresh start" when it comes to IRS debt. If approved, the IRS accepts a lesser amount to settle your entire debt. However, it isn't easy to gain approval due to its strict criteria and eligibility requirements.

The IRS considers your income, assets, expenses, ability to pay, and whether paying the full amount, even over time, would cause financial hardship. It's important to remember that the IRS wants its money and will only accept an Offer in Compromise if it thinks it's in the best interest of the government and it wouldn't receive any money otherwise.

Your odds for acceptance increase significantly when you have an experienced tax resolution specialist negotiating with the IRS on your behalf. If you do qualify, we get to work immediately by implementing a customized resolution plan that fits your unique circumstances.

We at Maryland Tax Resolution, LLC are experts in IRS tax problem resolution and help taxpayers with their IRS Problems every day. We know the "ins and outs" and know how to navigate the IRS maze. **There is a solution to EVERY problem.** Call us today! **(240) 206-8467** for a FREE, no-obligation confidential consultation!